

Member guide

Income Stream



**Product
Disclosure
Statement**

Date of issue: 30 September 2020



SUPER SA

contributing to your future

Contents

1.	About the Super SA Income Stream	4
2.	How super works	7
3.	Benefits of investing in a Super SA Income Stream	8
4.	Risks of super	9
5.	How we invest your money	10
6.	Fees and costs	13
7.	How super is taxed	16
8.	How to open an account	19
9.	Additional information	20

ⓘ This Product Disclosure Statement (PDS) is a summary of significant information and contains a number of resource references, each of which forms part of the PDS. You should consider this information before making any decisions concerning the Super SA Income Stream.

The information provided in this PDS is general information only and does not take into account your personal financial situation or needs. You should therefore obtain financial advice that is tailored to your personal circumstances.

Up to date copies of this PDS and incorporated documents are available at www.supersa.sa.gov.au or by calling 1300 369 315.

Super SA reserves the right to change the information in this PDS from time to time where the change:

- only gives additional rights to investors and does not derogate from their existing rights, or
- is necessary or desirable, in the opinion of Super SA, to ensure that Super SA, as administrator of the Super SA Income Stream, complies with applicable laws, or
- in the opinion of Super SA, is in the best interests of investors generally.

Changes to the information in this PDS will be notified on the Super SA website. Where changes are of a materially adverse nature, Super SA will also issue a replacement PDS.

Privacy Statement

Super SA collects the personal information of members for the administration of superannuation benefits on behalf of members under the relevant Act. Personal information collected for these purposes may be disclosed as required to administer superannuation benefits and in accordance with law to regulatory authorities, including the Australian Taxation Office and Centrelink. For further details on our Privacy Policy, please refer to www.supersa.sa.gov.au/privacy_statement.

1. About the Super SA Income Stream

About Super SA

Super SA is a superannuation fund provider for South Australian government employees. For over 100 years we've been helping members secure their financial future.

We know how important superannuation is – it may be the biggest investment you ever make. That's why we are committed to helping you achieve your financial goals with the greatest returns. We also understand what you need from your super because we are South Australian government employees and can also invest in the Super SA Income Stream ourselves. We're as local as you are.

About the Super SA Income Stream

As a current Super SA member or investor (active or preserved) you can invest in the Super SA Income Stream.

The Super SA Income stream is an investment vehicle which allows investors to:

- Obtain Early Access to Super (EATS), or
- Transition to Retirement (TTR), and
- Without using either EATS or TTR, rolling over their superannuation directly into an income stream account.

Super SA Income Stream accounts can only be opened with funds rolled over from another super account (such as Triple S, Lump Sum or Super SA Select).

So, if you're close to retirement or retiring and you:

- want to keep your money invested in a tax effective super environment,
- want to use your super to receive a regular income, and
- access (subject to preservation rules) to lump sum amounts,

the Super SA Income Stream may be a good option for you.

ⓘ Important information

Financial advice is strongly recommended when considering rolling over your super.

Retirement (rollover your super)

Once you have retired, if you rollover your superannuation directly into an income stream account you can receive a regular income on retirement, paid annually, quarterly, monthly or fortnightly.

EATS and TTR

- EATS is the name for access for members of the Triple S scheme.
- TTR is the name for access for Lump Sum scheme members.

EATS

If you've reached your Commonwealth Government preservation age¹ you can make the Super SA Income Stream² a key part of your retirement plans. To participate in EATS, you do not need to reduce your working hours. An EATS Super SA Income Stream account works by you investing a minimum amount (see below) in the Super SA Income Stream. You then draw down in annual, quarterly, monthly, fortnightly increments, and you may also choose to salary sacrifice (back into your super account) which may reduce your tax so you can increase what you save into your super for retirement.

TTR

If you've reached your Commonwealth Government preservation age¹ you can make a TTR Super SA Income Stream² a key part of your retirement plans. To participate in TTR, you will need to reduce your working hours.

A TTR Super SA Income Stream account works by you investing a minimum amount (see below) in the Super SA Income Stream. You then draw down in annual, quarterly, monthly, fortnightly increments, to replace some or all of the salary you will lose by reducing your hours.

Please note

You should read the important information about an income stream including EATS, TTR and Commonwealth preservation age before making a decision. Go to the Income Stream Reference Guide at www.supersa.sa.gov.au. The material relating to EATS, TTR or the Super SA Income Stream may change between the time when you read this PDS and the day when you acquire the product.

¹ Commonwealth Government preservation ages are listed under the Additional information section.

² There is a \$1.6 million limit across all income products in the Retirement income stream phase. Please refer to the Additional information section for further details.

1. About the Super SA Income Stream

(continued)

Minimum investment amount

(applicable to all Super SA Income Stream investors)

The minimum opening balance for your Super SA Income Stream is \$30,000. Once an account has been opened, you can't add any contributions or transfers to the account without stopping/recommencing or opening a new account. If you want to commence a second Super SA Income Stream, this has a minimum opening balance requirement of \$10,000.

Minimum and maximum drawdown limits

Minimum

The Commonwealth Government sets the minimum income amount that you must receive each year. The minimum income is determined by multiplying your Super SA Income Stream account balance by the percentage minimum factor that applies for your age on the date your income stream payments commence and each 1 July in subsequent years. The minimum income limits are shown in the table:

Age	Minimum income rate for 2019-20 & 2020-21 income years	Minimum income rate for 2021-22 & later income years
Under 65	2%	4%
65-74	2.5%	5%
75-79	3%	6%
80-84	3.5%	7%
85-89	4.5%	9%
90-94	5.5%	11%
95 or more	7%	14%

Maximum

If you're permanently retired, there is no maximum limit on your annual income.

If you're under age 65 and commenced an income stream as part of an EATS or TTR arrangement, in addition to a minimum income amount, there's a maximum Commonwealth Government limit of 10% of your account balance that you can take each financial year.

2. How super works

Super is a powerful way of saving for your retirement because super investments attract Government tax concessions which aren't available for other types of investments.

While you're working, it's compulsory for your employer to make contributions of 9.5% of your salary into your super scheme. These contributions are known as the Superannuation Guarantee (SG).

Before retirement other contributions can be made into super, such as voluntary employee contributions (after-tax or salary sacrifice) and Commonwealth Government co-contributions.

While most people can choose which super fund they would like their super paid into, South Australian Government employees are members of a State Government super scheme.

For more information about how super works visit the Government website www.moneysmart.gov.au.

Get informed

You should read the important information about how super works in the Super SA Income Stream Reference Guide before making a decision. Go to www.supersa.sa.gov.au to view this guide. The material relating to growing and accessing your super may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in a Super SA Income Stream

The Super SA Income Stream is a not for profit product and that means it's here solely for the benefit of its investors.

Flexible payment options

- Choose how and when you're paid: you can select how often and how much your regular payments are, within government limits. You can choose fortnightly, monthly, quarterly, half-yearly or annually.
- Access your money via lump sum withdrawals when you need it. Conditions apply.

Investment choice

- Choice of investment options: you can choose to invest your super in any number of the available investment options. Choose one, or a combination of options.

Tax advantages & competitive admin fees

- Tax advantages: you receive tax-free income and withdrawals from age 60.
- Competitive fees: while all funds have administration fees, ours are amongst the most competitive in Australia.

Options for your spouse

- Your spouse or putative spouse³ can also purchase a Super SA Income Stream.
- Spouse payment: your income stream payment can be paid to your spouse or putative spouse on your death.

Look after those you care about

- You can nominate your spouse/putative spouse as your reversionary beneficiary (to receive your income stream payment in the event of your death) when purchasing an income stream.
- Alternatively, you have the option to nominate a legal personal representative (LPR) (estate) so that your death benefit is paid to your estate and distributed according to your will.
- You can nominate both a reversionary beneficiary and an LPR, however the LPR will only come into effect if there is no reversionary beneficiary at the time of your death.
- Your spouse also has the option to roll in death benefits to commence a new or second income stream.

³ For definition refer to the Glossary on the Super SA website.

4. Risks of super

All investments have some type of risk and super is no different.

Different investment options may carry different levels of risk, depending on the assets that make up that option.

Generally, the investment options that offer the highest long-term returns may also carry the highest level of short-term risk.

When it comes to your super, it's important to know:

- the value of your super investment may go up and down
- the level of your returns will vary
- returns are not guaranteed and you may lose some of your money
- future returns may differ from past returns
- laws affecting super may change.

Your choice of risk level will vary depending on a range of factors including your age, investment time frame, your other investments and your risk tolerance.

As a Super SA Income Stream investor, you should be aware that capital losses are possible, depending on the investment options you choose and their performance over time. This is due to the volatility of investment markets.

It's also important to keep in mind that your future super savings, including contributions and investment earnings, might not be enough to provide you with the lifestyle you want in retirement.

Next steps

You should read the important information about switching time frames and risks of super before making a decision. Go to the Super SA Income Stream Investment Guide at www.supersa.sa.gov.au. The material relating to switching time frames of super may change between the time when you read this PDS and the day when you acquire the product.

5. How we invest your money

Your super is generally invested across a range of assets including cash, fixed interest, property and shares.

Investment options

In the Super SA Income Stream you can choose to invest across any number of the available investment options, providing the total allocation is equal to 100%. Choose one, or a combination of options to best suit your needs.

If you don't make a choice, your super will automatically be invested 60% in Moderate and 40% in Conservative options. See the Super SA Income Stream Investment Guide for detailed information on the Moderate and Conservative investment options.

If you are in the Retirement Income Stream phase then investment income earnings from your Super SA Income Stream are tax free.

Investment Option	Target rate of return	Investment horizon
High Growth	CPI + 4.5%	10 yrs +
Socially Responsible	risk and return likely to be similar to that of an industry growth fund	
Growth ⁴	CPI + 4.0%	10 yrs +
Balanced	CPI + 3.5%	10 yrs +
Moderate	CPI + 3.0%	6 yrs +
Conservative	CPI + 2.0%	4 yrs +
Capital Defensive ⁵	CPI + 1.5%	2 yrs +
Cash	RBA cash rate	0 yrs +

You should seek professional financial advice to ensure that your chosen investment is suited to your personal needs.

When choosing an investment option or investment allocations, you should consider:

- the likely investment return
- the level of risk
- your investment timeframe

Use the What Type of Investor Am I? calculator at www.supersa.sa.gov.au to find out what level of risk you may be comfortable with.

⁴ Growth option will no longer be available after 25 January 2021.

⁵ Target rate of return changing to CPI + 1% from 1 January 2021.

Investment details for the Balanced option

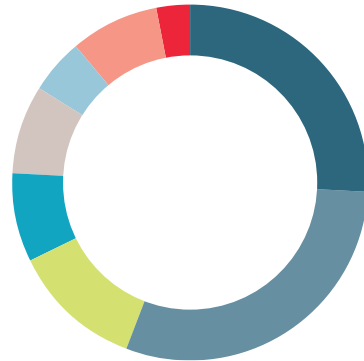
The Balanced option is structured for investors with an investment time horizon of at least ten years. Annual returns may be volatile.

Asset allocation

This option is invested in 60-90% in growth assets (shares, certain types of property, private equity and other growth opportunities) and the balance in defensive assets (such as cash and fixed interest).

How often can you expect a negative annual return?

Approximately between four and six years in 20.



Asset class	Strategic ^A asset allocation %	Range %
Australian Equities	26%	10-40
International Equities	30%	20-45
Property	12%	0-25
Diversified Strategies Growth	8%	0-20
Diversified Strategies Income	8%	0-20
Inflation Linked Securities	5%	0-15
Fixed Interest	8%	0-25
Cash	3%	0-20

Investment return objective	Min suggested time frame	Risk
CPI + 3.5%	10 years	High risk (Risk band 6) ⁶

The asset allocations and strategic asset allocations in each of the investment options available in the Super SA Income Stream are constantly under review. You should check the Super SA website, for up-to-date asset allocation information.

^A Long-Term Strategic Asset Allocation (LTSAA).

⁶ The Standard Risk Measure is based on industry guidance.

5. How we invest your money (continued)

Switching options

If you decide to switch your investment options you need to keep in mind that you can't switch within seven business days of opening your account.

To switch your investment option, visit www.supersa.sa.gov.au and log into our online member portal or complete and sign the Super SA Income Stream Investment Choice form available to download from the website, and return it to Super SA.

You can switch all or part of your investment across the investment options by nominating a whole percentage to be invested in those options.

Choose one, or a combination of options to best suit your needs. If you are investing in more than one investment option, you must make sure the total of your investment allocations is equal to 100%.

The first switch to your current balance in any financial year is free and there's a fee for every subsequent switch in the same financial year.

Switching timeframes

The unit price applied to a switch will represent the market value of an investment option calculated **after** the request to switch is received.

A request to switch your current super balance received before 5pm on a business day will generally be processed on the third business day following the date of receipt.

Check the Super SA website for any variation to this. If switching via the member portal, a switch made to future income payments or transactions will take effect immediately.

Next steps

You should read the important information about investments, responsible investing, and how investment options may be changed, before making a decision. Go to the Super SA Income Stream Investment Guide at www.supersa.sa.gov.au. The material relating to investments may change between the time when you read this PDS and the day when you acquire the product.

6. Fees and costs

Consumer Advisory Warning

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period. For example reduce it from \$100,000 to \$80,000.

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

 If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website, www.moneysmart.gov.au has a superannuation calculator to help you check out different fee options.

Competitive fees

It is not possible to negotiate lower fees within the Super SA Income Stream.

Changes to fees and costs

Occasionally, fees might need to rise to cover costs without your consent. If this happens, we'll give you 30 days' prior written notice.

6. Fees and costs (continued)

Main fees and other costs for the Balanced investment option

The table below shows fees and costs that you may be charged for the Balanced investment option and can be used to compare costs between different super products.

These fees and costs may be paid directly from your super account or deducted from your investment earnings, depending on the fee or cost.

Balanced option		
Type of fee	Amount	How and when paid
Investment fee	Nil	No investment fees are charged directly to your account. The applicable investment costs are included in the indirect cost ratio below.
Administration fee	0.15% of your account balance	Subject to the minimum (\$70.20 p.a.) and maximum (\$375 p.a.) fees payable. Deducted from your account on a monthly basis.
Buy-sell spread	Nil	Not applicable
Switching fee	One free investment switch each financial year. Any additional investment switches will cost \$20 each.	The fee for the second and subsequent switches are deducted from your account at the time of the switch.
Advice fees	Nil	You will only be charged an Adviser fee if you agree to receive financial advice. These fees will be discussed and agreed with you.

Other fees and costs⁷

Indirect cost ⁸ ratio (ICR)	0.8625% p.a.	Fee deducted from the product's investment returns before earnings are allocated to your account (not deducted directly from your account).
--	--------------	---

⁷ For information on other fees and costs such as activity fees (Family Law) and insurance fees refer to the Fees and costs section of the Super SA Income Stream Reference Guide.

⁸ The ICR represents investment management costs for the 2019–20 year and varies across investment options. Investment management costs vary from year to year.

Balanced option – fee example

This table gives an example of how the fees and costs in the Balanced option for this product can affect your super investment over a one year period.

You should use this table to compare this product with other superannuation products.

Example: Balanced option		Balance of \$50,000
Investment fees ⁹	Nil	For every \$50,000 you have in the Balanced option, you will be charged \$0% p.a.
PLUS: Administration fees	0.15% of your account balance	And , you will be charged \$75 p.a. regardless of your account balance.
PLUS: Indirect costs for Balanced (known as ICR)	0.8625% p.a.	And , indirect costs of \$431.25 p.a. will be deducted from your investment.
EQUALS: Cost of product	\$506.25	If your balance was \$50,000, then for that year you will be charged fees of \$506.25 for the Balanced investment option.

Additional fees may apply.

Super SA does not charge or receive commissions from financial advisers, sales agents or any other person or entity.



Fees Paid to Financial Advisers

If you consult a financial adviser additional fees will be payable. For more information refer to the Statement of Advice (SOA) received from your financial adviser. If you get financial advice from Industry Fund Services (IFS) you can pay for the financial planning service direct from your Super SA Income Stream account.

Next steps

You should read the important information about fees and costs including fees applicable to each of the other investment options in the Super SA Income Stream Reference Guide at www.supersa.sa.gov.au before making a decision.

Further information about the defined fees can be found at www.supersa.sa.gov.au/knowledge_centre/glossary. The material relating to fees and costs may change between the time when you read this PDS and the day when you acquire the product.

⁹ Members do not directly pay investment fees. Instead, the estimated cost of investment management is incorporated in the Indirect Cost Ratio (ICR) which is deducted from the investment returns of all Income Stream funds under management as a whole before unit prices are applied to your individual account balance. All super funds are required to specify their investment fees.

7. How super is taxed

Tax on entry

When your funds are transferred to a taxed super product like the Super SA Income Stream, from an untaxed SA Government super scheme (such as Triple S or Lump Sum Scheme), the following tax applies:

% Tax	For rollovers from untaxed schemes (eg Triple S) to the Super SA Income Stream
Tax free (no tax payable)	Tax free component
15%	Taxable (untaxed) component of your super lump sum, under \$1,565,000 ¹⁰
Top marginal rate plus Medicare levy	Taxable (untaxed) component of your super lump sum, above \$1,565,000 ¹⁰

No tax on transfers from the Super SA Flexible Rollover Product or on taxed roll in components from Triple S

If you transfer a lump sum from your Super SA Flexible Rollover Product (or on taxed roll in components from Triple S - such as after-tax contributions), no tax will apply on transfer, as tax will already have been applied on exit from your previous Super SA scheme.

Please see below for information regarding tax on income (if you are under age 60) and investment earnings if your benefit is through an EATS or TTR arrangement.

Tax on income

Your age affects how your income stream is taxed.

- If you are age 60 or over then all the payments you receive from the Super SA Income Stream are tax free.
- If you are under age 60 then part of the income stream payment you receive may be tax free and the remainder may receive a tax rebate of 15%. Tax at a specific rate may be deducted from your payments before they go into your bank account. You will receive a Payment Summary at the end of each financial year for your tax return.

¹⁰ If your marginal tax rate is lower, you may be eligible for reduced tax when you lodge your next tax return. This cap is for the 2020–21 financial year.

Tax free portion

If you are under age 60, a portion of your income stream payments may be tax free. This amount is determined when you commence an income stream.

The percentage of tax free amounts rolled into the Super SA Income Stream will be used to determine the portion of income and any lump sum withdrawals that will be tax free.

Tax rebate

The superannuation tax offset, also known as a super rebate, is applicable for investors between Commonwealth Government preservation age (see table in Additional information section) and age 60, and is 15% of the taxable income (ie total income stream payments less the tax free portion).

You may also be eligible for a Low Income Tax Offset, a Low and Middle Income Tax Offset or rebates relating to certain Centrelink benefits.

Tax on investment earnings

Investment income from assets supporting EATS and TTR income streams will be taxed at up to 15%¹¹.

Tax on lump sum withdrawals

The lump sum withdrawal will be treated as a superannuation lump sum and the amount of tax deducted will depend on the components that make up the superannuation lump sum.

You cannot select which components you withdraw as a lump sum. Tax components are calculated in the same proportions as the components that make up your total account balance and you may need to pay tax on your lump sum withdrawal.

¹¹ Deducted from the investment returns of all Income Stream funds under management as a whole before unit prices are applied to your individual account balance.

7. How super is taxed (continued)

Tax limits and thresholds

Tax on lump sum withdrawals is affected by limits set by the Commonwealth Government that determine how much money you can take under tax-advantaged conditions.

If you are over your Commonwealth Government preservation age, but less than age 60, the tax treatment of your additional lump sum withdrawals will depend on whether you have reached the low-rate threshold, which is outlined in the table below.

The threshold applies to the Taxable component of all superannuation lump sums you receive. Below the threshold, the Taxable (taxed) component is not taxed if it comes from a taxed super fund.

The threshold is a lifetime limit and is subject to indexation.

Your age	Tax on taxable (taxed) component ¹²
Under Commonwealth preservation age ¹³	20% maximum rate (no limit)
Commonwealth preservation age up to age 59 ¹³	Taxed at 0% up to \$215,000 ¹⁴ 15% tax on balance (no limit)
60 or over	Tax free

⚠ Supplying your tax file number

It is important that you provide Super SA with your tax file number (TFN). If we do not have your TFN, tax will be deducted from your payments and lump sum withdrawals at the highest marginal rate plus the 2% Medicare levy. You can provide your TFN online in our member portal.

¹² Assumes TFN provided.

¹³ Commonwealth Government preservation ages are shown in the Additional information section of this PDS.

¹⁴ For the 2021–21 financial year.

8. How to open an account

Joining the Super SA Income Stream is only three steps away!

1. Complete the Application to Purchase form available in the hard copy or printable PDF version of this PDS. You will also need to provide certified proof of identity, a recent bank statement (issued within the past 12 months) and for members under age 60, a Tax File Number declaration form.
2. You may also need to complete an Application for Payment form, Withdrawal form or Application for Early Release of Super form for the scheme you are rolling money from, available to download from www.supersa.sa.gov.au.
3. A minimum \$30,000 superannuation lump sum payment that is a transfer or rollover from a super scheme must accompany your forms.

Unless the Super SA Income Stream is part of an EATS or TTR arrangement, the lump sum needs to be unrestricted non-preserved. Your super becomes unrestricted non-preserved when you satisfy a condition of release such as reaching your Commonwealth Government preservation age and being permanently retired from the workforce. For information on other conditions of release please refer to the Accessing your super section of the Super SA Income Stream Reference Guide.

Account for your spouse?

You have the option to create a Super SA Income Stream for your spouse.

Cooling off

You have 14 days from the date we acknowledge receipt of your application to decide if the Super SA Income Stream is the right choice for you. During this time you can cancel your Super SA Income Stream. If you cancel, any administration fees applied to your account will be reversed and the amount returned will be calculated using the unit price effective at the date of cancellation.

The amount you receive will also be less any withdrawals made while you were in receipt of your Super SA Income Stream and any taxes payable.

If you cancel your Super SA Income Stream, the balance can be:

- rolled over into the Super SA Flexible Rollover Product
- rolled over into another super fund
- paid as a lump sum net of tax (subject to preservation rules).

To close your account during the cooling-off period, you need to send a written request to Super SA at the address shown on the back cover of this PDS.

If your Super SA Income Stream balance falls below \$1,500, Super SA can close your account and pay your balance in cash, net of fees and taxes (if you have met a condition of release).

9. Additional information

Commonwealth Government preservation age

Your Commonwealth Government preservation age depends on your date of birth:

Date of birth	Commonwealth Government preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
After 30 June 1964	60

Transfer Balance Cap

There is a \$1.6 million superannuation Transfer Balance Cap that limits the amount of superannuation that can be transferred into the tax-free retirement phase. Defined benefit pensions count towards this cap. Amounts held in TTR income streams do not count towards the Transfer Balance Cap (until you reach age 65 or permanently retire).

Complaints Resolution Process

Super SA aims to resolve all matters through its internal enquiry and complaints processes.

If you have any concerns with a product, service or decision provided by Super SA and our Member Services Team has not been able to provide a satisfactory response, you can escalate the matter by lodging a formal complaint with Super SA.

Complaints need to be in writing and may be submitted in the following ways:

Online: Complete and submit the online Member Complaint form.

Download from the website: Download, complete and send the Member Complaint form to Super SA.

Email: supercomplaints@sa.gov.au

Mail: Complaints Officer, Super SA
GPO Box 48, Adelaide SA 5001.

If the Complaints Officer cannot resolve the issue you may choose to refer your complaint to the Super SA Board or have the matter investigated by the State Ombudsman.

An application to the Super SA Board to review a decision must be lodged within three months of receiving notice of the decision.

For further information regarding Super SA's complaint and external resolution process, including relevant timeframes, please refer to www.supersa.sa.gov.au.

We're happy to help, give us a call, send us an email or book an appointment.

Member Services

By appointment only

Ground Floor, 151 Pirie Street
(enter from Pulteney Street)
Adelaide SA 5000

Post

GPO Box 48, Adelaide SA 5001

Email

supersa@sa.gov.au

Call

1300 369 315

Web

supersa.sa.gov.au

ABN

(Income Stream) 74 841 225 193



Please complete all the details on this form in **BLOCK LETTERS** using a **BLACK PEN** and return the original to Super SA.

SUPER SA INCOME STREAM
IS19
APPLICATION TO PURCHASE FORM

4. TRANSFER DETAILS

Please indicate from which SA public sector scheme you are transferring your funds:

Triple S Lump Sum Pension Super SA Flexible Rollover Product Other (please nominate):

Please note that you will need to complete an Application for Payment form or Withdrawal form (FRP) to release entitlements from your previous Super SA scheme. If you purchase the Super SA Income Stream as part of a transition to retirement arrangement, you will need to complete your scheme's Application for Transition to Retirement form. If you are a Triple S member taking advantage of Early Access to Super you will need to complete a Triple S Application for Early Access to Super form. These forms are available at www.supersa.sa.gov.au or by calling Super SA.

When you roll over from an untaxed scheme, such as Triple S, 15% contributions tax will be deducted from the Taxable (untaxed) component. Refer to the Tax section of the Reference Guide relevant to your previous scheme for more information.

5. INVESTMENT OPTIONS

You can choose to invest your super between any of the eight available investment options. Please indicate the percentage you want to invest in each investment option below using **whole percentages**:

High Growth	<input type="text"/>	%
Socially Responsible	<input type="text"/>	%
Growth ¹	<input type="text"/>	%
Balanced	<input type="text"/>	%
Moderate	<input type="text"/>	%
Conservative	<input type="text"/>	%
Capital Defensive	<input type="text"/>	%
Cash	<input type="text"/>	%
Total	<input type="text"/>	=100%

If you do not make a choice, your super will be invested 60% in Moderate and 40% in Conservative options.

If you have chosen more than one investment option please indicate the order of options in which you wish to draw down for payment of your income. If you do not specify a choice then your withdrawal will automatically be taken in the order of the investment options specified below.

Default order	Investment option	Nominated order
1	Cash	
2	Capital Defensive	
3	Conservative	
4	Moderate	
5	Balanced	
6	Growth ¹	
7	Socially Responsible	
8	High Growth	

For more information about your investment options and their performance, see the Investment Guide.

¹ Growth option will no longer be an available option after 25 January 2021. If you select this option after 25 January 2021, your super will automatically be invested in the Balanced option.



Please complete all the details on this form in **BLOCK LETTERS** using a **BLACK PEN** and return the original to Super SA.

SUPER SA INCOME STREAM
IS19
APPLICATION TO PURCHASE FORM

6. INCOME PAYMENT DETAILS

Income stream amount

To calculate your income stream amount please refer to the How Super SA Income Stream works section of this PDS.

This Income Stream is being purchased as part of my transition to retirement (please tick if applicable).

Please select your preferred **annual** income stream amount (tick one):

- Minimum income amount
- Full 10% maximum income amount for this financial year (for transition to retirement only)²
- Specific amount between the minimum and maximum \$ _____ **per annum** (gross)
(before tax is deducted, if any)

Please note: If you do not nominate an amount you will be paid the minimum income amount as detailed on page 6 of the PDS for 2020–21 financial year.

Frequency of payment

Please select your payment frequency (tick one)

- Fortnightly Monthly Quarterly Half-yearly Annually

If you do not make a selection your income stream will be paid monthly.

Fortnightly income stream payments will be made on alternate Thursdays. All other payments will be made on the 15th day of the month.

For quarterly, half-yearly and annual payments, please specify the month you want to receive your first payment.

If you do not make a selection, the following default commencement dates for your payments will apply:

- Quarterly payments are made on the 15th of September, December, March and June each year
- Half-yearly payments are made on the 15th of December and June each year
- Annual payments are made on the 15th of June each year.

Month _____ Year _____

(If your income stream commences in June you do not need to commence your income stream payments until the next financial year.)

7. PAYMENT DETAILS

Financial institution details

Please nominate the account into which you want your income stream payments to be paid. Payments cannot be made to third party accounts, credit cards or overseas accounts. Account numbers should not be more than nine digits and must not contain any alphabetic characters. Please contact your financial institution if you need to confirm your banking details.

Required – I have attached a copy of a bank statement showing my full name, BSB and account number that is less than 12 months old.

Name of financial institution _____

Branch _____

Account name (account holder name) _____

BSB number (compulsory) -

Account number

²Not applicable if over age 65 at commencement of the Income Stream.



Please complete all the details on this form in **BLOCK LETTERS** using a **BLACK PEN** and return the original to Super SA.

SUPER SA INCOME STREAM
IS19
APPLICATION TO PURCHASE FORM

8. FINANCIAL ADVISER AUTHORISATION (optional)

I authorise my financial adviser to enquire about my Super SA Income Stream details.

I understand that this authorisation will be effective for two years, unless revoked in writing by me before that time.

Financial adviser details

Name	Company name	
Address		Postcode
Telephone number	Email	

9. RECIPIENT DECLARATION

Please tick one of the following:

- I am over Commonwealth Government preservation age and have permanently retired.
- I have ceased an employment arrangement after the age of 60.
- I am under Commonwealth Government preservation age but have retired due to total and permanent disablement.
- I am aged 65 or over.
- I am over Commonwealth Government preservation age but have not retired permanently from the workforce (transition to retirement only).

I hereby apply to purchase a Super SA Income Stream and declare that:

- I understand that the Super SA Income Stream Product Disclosure Statement is a general guide and does not contain financial advice.
- I accept full responsibility for the investment choice(s) I have selected in Section 5 of this form, and I am aware of the consequences of making such an election.
- The information supplied on this form is true and correct.
- I understand that the Super SA Income Stream Product Disclosure Statement dated 30 September 2020 represents the terms and conditions under which the Super SA Board offers this Super SA Income Stream. The terms and conditions are subject to any changes in Commonwealth Acts and Regulations.
- I have read the Super SA Income Stream Product Disclosure Statement dated 30 September 2020 and I fully understand its contents and accept the terms and conditions set out in it.
- I have provided the required certified proof of identity documents.

Income Stream Applicant

Signature _____ Date / /

